Reg. Office: 1201, 1202, 1203 - GIDC

Halol - 389 350, Panchmahal, Gujarat, INDIA.

Phone: 02676 - 220621



Date: 8th August, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex – Bandra (E)
Mumbai – 400051.

COMPANY NAME: INNOVATIVE TYRES & TUBES LIMITED NSE EMERGE SYMBOL: INNOVATIVE

<u>Sub:</u> Intimation of Execution of Off take Agreement with Apollo International Limited. <u>Ref:</u> Regulation 30 of the SEBI (Listing & Disclosure Requirement Regulations), 2015

Dear Sir/Madam,

With reference to the subject referred regulations, we are pleased to inform you that the Company has entered into an Off-take agreement with M/s Apollo International Limited for supply of tyres, tubes & Flaps for two years.

Pursuant to Regulation 30 of the SEBI (Listing & Disclosure Requirement Regulations) 2015, the required disclosures are made as under:

S.No.	Particulars	Description
1	Name(s) of the parties with whom the agreement entered	Apollo International Limited (AIL)
2	Significant terms and conditions of Order(s)/ Contract(s) /agreement(s)awarded, in brief;	Since this is the business deal it cannot be disclosed to the public.
3	Whether Domestic or International Entity	Domestic
4	Nature of Order(s)/Contract(s)/Agreement(s)	Sale of Tyres, Tubes, Flaps etc.
5	Time period by which the Order(s)/Contract(s) is to be executed.	Two years supply agreement
6	Board consideration or size of the Order(s)/Contract(s)/Agreement(s)	Approx. Rs 60 Crore per annum
7	Shareholding, if any, in the entity with whom the agreement is executed.	None
8	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	None
9	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	None
10	Any other disclosure related to such agreement.	None

Yours truly,

For Innovative Tyres & Tubes Limited

Mukesh & Desai

Chairman & Managing Director



Works 1: 1201-02-03 - GIDC - Halol - 389 350, Panchmahal, Gujarat, INDIA. Phone: 02676 - 220621 Works 2: 1704 - GIDC - Halol - 389 350, Panchmahal, Gujarat, INDIA. Phone: 02676 - 223221

Retail Outlet: 7 and 8 Ambika Avenue, Near Tirth Retreat, Opp. Shivam Hotel, Kapurai Crossing, NH No.8, Vadodara-390004